

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Silver (XAGUSD) Price May Increase to \$29 Level, Provided \$27 Level Does Not Hold
- Gasoline Jumps With Oil as Cyberattack Knocks Out Key Pipeline
- U.S. government working to aid top fuel pipeline operator after cyberattack

Chart of the day:

MCX:ZINC1!, 1D 237.25 ▲ +4.75 (+2.04%) O:233.50 H:237.50 L:232.95 C:237.25



The day trend in LEAD is indicating sideways to upside move as making higher highs and higher low so one can go long in it but might face resistance so be cautious.

Technical View:

- Bullion: Day trend is indicating sideways to upside move in Gold and Silver.
- Energy: Day trend is indicating mixed to downside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating sideways move to upside.

Pivot levels for MCX Bullion:

| COMMODITY | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|-----------|-------|-------|-------|-------|-------|-------|-------|----------|
| GOLD | 48563 | 48307 | 48033 | 47777 | 47503 | 47247 | 46973 | SIDEWAYS |
| SILVER | 73476 | 72853 | 72177 | 71554 | 70878 | 70255 | 69579 | SIDEWAYS |
| BULLDEX | 15250 | 15181 | 15099 | 15030 | 14948 | 14879 | 14797 | SIDEWAYS |

Pivot levels for MCX Energy:

| COMMODITY | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|------------|-------|-------|-------|-------|-------|-------|-------|---------------|
| CRUDEOIL | 4929 | 4870 | 4815 | 4756 | 4701 | 4642 | 4587 | AT RESISTANCE |
| NATURALGAS | 225.5 | 222.3 | 219.8 | 216.6 | 214.1 | 210.9 | 208.4 | AT RESISTANCE |

Pivot levels for MCX Metals:

| COMMODITY | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------------|
| ALUMINIUM | 205.2 | 203.8 | 202.3 | 200.9 | 199.5 | 198.1 | 196.6 | UPTREND |
| NICKEL | 1358.9 | 1348.9 | 1341.5 | 1331.5 | 1324.1 | 1314.1 | 1306.7 | SIDEWAYS |
| ZINC | 243.3 | 240.4 | 238.7 | 235.8 | 234.2 | 231.3 | 229.6 | AT RESISTANCE |
| COPPER | 806.8 | 797.4 | 791.8 | 782.4 | 776.8 | 767.4 | 761.8 | UPTREND |
| LEAD | 178.3 | 177.4 | 176.6 | 175.7 | 174.9 | 174.0 | 173.2 | SIDEWAYS |
| METLDEX | 15904.3 | 15776.7 | 15687.3 | 15559.7 | 15470.3 | 15342.7 | 15253.3 | UPTREND |

Important Data Today:

- **THERE IS NO IMPORTANT DATA TODAY.**

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